



To: Petroleum Club of Anchorage, Board of Directors
From: Amber Babcock, Recording Secretary
Subjects: Corrective amendment to the club Bylaws Article III and Article IV
Proposed Amendment to club Bylaws Article VII
Amendments to club House Rules
Date: August 19, 2008

Amendment of Bylaws: These Bylaws can be amended by a two-thirds (2/3) vote of the fully constituted Board of Directors provided that the amendment has been submitted in writing to the Secretary fifteen (15) days in advance of the meeting.

Corrective amendment to the club Bylaws Article III and Article IV

The following administrative correction (shown in redline format) will be made to the Petroleum Club of Anchorage Bylaws, consistent with the Articles of Incorporation amended on March 20, 2007:

Paragraph 1 of ARTICLE III: ELECTION OF OFFICERS & BOARD OF DIRECTORS shall be amended as follows:

Section 1. Number and Terms of Office: All members of the Board of Directors shall be voting members. The Board of Directors shall consist of ~~nine (9)~~ eleven (11) members, as follows: the four (4) current Officers of the Club (President, Vice President {the President Elect}, Secretary and Treasurer), the immediate past President and ~~four (4)~~ six (6) directors. Upon the occurrence of a vacancy of an officer, the remaining board members shall select a person sitting on the board to fill the vacancy. Upon the occurrence of a vacancy of a board member not an officer, the remaining Board members shall select a person to fill the vacancy. Any person so selected shall serve the remainder of the unexpired term of the vacating predecessor.

Paragraph 3 of ARTICLE IV: BOARD OF DIRECTORS shall be amended as follows:

Section 3. Quorum: A quorum of the Board of Directors shall consist of ~~five (5)~~ six (6) members.

Amendment to club Bylaws Article VII

The Membership Committee prepared a written request to amend Article VII: FEES AND DUES to the Secretary on May 21, 2008. The written request is attached. The proposed amendment is as follows:

Section 2. Annual Dues: The annual dues of members and the timing of payment of dues shall be fixed by the Board of Directors from time to time. For PCA members reaching 25 years or greater of membership, their dues will be frozen at the then current anniversary year level and not subject to future price increases effective January 1 of the year following their 25th anniversary.

The Bylaw amendment to Article VII shall not occur until approval by a 2/3 vote of the fully constituted Board of Directors.

Amendments to club House Rules

The House Committee prepared a written request to amend the club House Rules to the Secretary on March 19, 2008 after Board of Director approval during the March 18, 2008 Board of Director meeting. The approved amendment has been incorporated.

Respectfully submitted:



Amber Babcock
Secretary

Date: 8/19/08

Amber Babcock

From: Tabler, Kevin A [tablerk@chevron.com]
Sent: Wednesday, May 21, 2008 4:51 PM
To: Amber Babcock
Cc: Jack Laasch; Scott Stewart
Subject: By-Law Modification Request

Amber: Per our discussion at the May 20, 2008, Board Meeting, the Membership Committee would like to formally propose to the Board of Directors for their consideration and incorporation by amendment into the PCA By-Laws the following:

For PCA members reaching 25 years or greater of membership, their dues will be frozen at the then current anniversary year level and not subject to future price increases effective January 1 of the year following their 25th anniversary. This request is being made subject to review and amendment of the By-Laws. The member reaching this status would receive a congratulatory letter from the Club notifying them of their new status.

Obviously the proper wording would need to conform with the By-Laws. As you are already making cleanup corrections to the By-Laws this sounds like the perfect time to incorporate upon Board approval. Thanks, Kevin

Kevin A. Tabler
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